

Message Text

CONFIDENTIAL

PAGE 01 MADRID 03242 271828Z
ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /062 W
-----280041Z 015902 /22

R 271542Z APR 77
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 9996
INFO AMEMBASSY TOKYO

C O N F I D E N T I A L MADRID 3242

E.O. 11652: GDS
TAGS: ECON, EFIN, SP, JA
SUBJECT: SPANISH INTEREST IN JAPANESE LOANS

1. THE JAPANESE AMBASSADOR TO SPAIN TOLD ME LAST NIGHT THAT SPANISH MINISTER OF FINANCE CARRILES HAD WISHED TO TRAVEL TO TOKYO IN MAY TO ATTEMPT TO NEGOTIATE A \$100 MILLION LOAN PACKAGE, WITH \$70 MILLION TO COME FROM PRIVATE BANKS AND \$30 MILLION TO COME FROM THE JAPANESE GOVERNMENT. HOWEVER, THE JAPANESE GOVERNMENT HAD ASKED THE MINISTER TO POSTPONE HIS PROJECTED VISIT UNTIL THE LATTER PART OF JUNE, AFTER THE ELECTIONS. WHEN I NOTED TO THE JAPANESE AMBASSADOR THAT CARRILES MIGHT NOT BE MINISTER OF FINANCE AFTER THE ELECTIONS, HE SAID PUCKISHLY THE JAPANESE GOVERNMENT HAD HAD THAT WELL IN MIND WHEN IT ASKED THAT THE VISIT BE DEFERRED.

2. COMMENT: ONE ASSUMES THAT NOT ONLY THE QUESTION OF WHO WILL BE MINISTER OF FINANCE BUT ALSO THE QUESTION OF WHETHER THERE WILL BE AN ADEQUATE ECONOMIC PROGRAM INCLINES THE JAPANESE TO WANT TO DEFER TALKING ABOUT SIGNIFICANT NEW CREDITS TO SPAIN. UNTIL AFTER ELECTIONS.EATON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Control Number: n/a
Copy: SINGLE
Sent Date: 27-Apr-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Reason:
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